

Arbitrage Fund Privacy Policy

Commitment to Consumer Privacy

The Arbitrage Fund is committed to handling consumer information responsibly. We recognize and respect the privacy expectations of each of our customers. We believe the confidentiality and protection of consumer information is one of our fundamental responsibilities.

Collection and Disclosure of Shareholder Information

Consumer information collected by, or on behalf of the Arbitrage Fund generally comes from the following sources:

- Account applications, other required forms, correspondence, written or electronic, or telephone contacts with shareholders or consumers inquiring about the Arbitrage Fund;
- Transaction history of a shareholder's account; or
- Third parties.

We may disclose consumer information to third parties who are not affiliated with the Arbitrage Fund:

- as permitted by law, for example with service providers who maintain or service customer accounts for the Arbitrage Fund or to a shareholder's broker/dealer, or
- to perform marketing services on our behalf or pursuant to a joint marketing agreement with another financial institution.

Security of Customer Information

We require service providers to the Arbitrage Fund:

- to maintain policies and procedures designed to assure only appropriate access to, and use of information about customers of the Arbitrage Fund; and
- to maintain physical, electronic and procedural safeguards that comply with federal standards to guard non public personal information of customers of the Arbitrage Fund.